AUTUMN GOLD

CTA Statistical Ranking Report

5 YEAR RISK-ADJUSTED CTA STATISTICS

Ranked by Sterling Ratio Any | For the Month Ending August 31, 2026

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS

	Manager	ACROR	Max DD	Std Dev	Sharpe Ratio	Downside Dev	Sterling Ratio ▼	Sortino Ratio	Calmar Ratio	AUM (Millions)	Min Inv	New Money
1	White River Dynamic S&P Options -	16.08%	-4.16%	4.46%	3.16	2.81%	1.65	3.60	4.88	$13.71	$50	Yes
2	White River SI Option Writing -	15.30%	-13.06%	8.53%	1.61	6.77%	1.34	1.39	1.47	$22.01	$40	Yes
3	Winoma Capital FX Growth QEPs Only -	16.18%	-14.87%	10.30%	1.42	7.71%	1.08	1.32	1.84	$0.10	$100	Yes
4	White River Institutional Options Strategy -	15.76%	-21.69%	13.98%	1.05	9.88%	0.86	1.00	0.86	$0.53	$50	No
5	Tianyou Asset Mgt Tianyou Fund QEPs Only -	17.51%	-31.63%	16.40%	1.03	14.99%	0.78	0.76	0.52	$96.00	$2,000	Yes
6	County Cork LLC Macro Equity Hedge QEPs Only -	3.84%	-18.53%	11.31%	0.30	7.76%	0.58	-0.14	0.75	$0.00	$1,000	Yes
7	Caddo Capital Mgt Tactical Diversified QEPs Only -	3.48%	-5.65%	4.34%	0.58	3.21%	0.52	-0.46	1.34	$6.90	$1,200	Yes
8	Quantica Capital AG MAP QEPs Only -	3.90%	-13.96%	11.86%	0.30	8.64%	0.42	-0.12	0.64	$1,044.00	$5,000	Yes
9	Auspice Capital Advisors Ltd Cmdy Index QEPs Only -	6.26%	-13.94%	8.84%	0.62	5.82%	0.38	0.21	0.43	C$801.75	C$1,000	Yes
10	County Cork LLC Diversified Commodity L/S (P) QEPs Only -	6.42%	-16.14%	13.22%	0.46	8.20%	0.38	0.17	0.54	$0.00	$2,000	Yes
11	Red Rock Cap. Commodity L/S -	9.88%	-16.40%	13.59%	0.69	8.30%	0.35	0.55	0.41	$24.88	$500	Yes
12	Evergreen Commodity Advisors Energy Select -	5.83%	-11.59%	10.68%	0.49	6.73%	0.22	0.12	0.31	$4.84	$2,000	Yes
13	Blue Bar Futures Trading Ag QEPs Only -	1.82%	-4.06%	4.27%	0.21	3.44%	0.20	-0.90	1.10	$3.71	$200	No
14	Blue Bar Futures Trading US Cmdy Diversified QEPs Only -	1.69%	-4.22%	4.31%	0.18	3.50%	0.19	-0.92	1.02	$6.79	$200	No
15	HPX Financial Old School -	1.33%	-1.13%	1.20%	0.28	1.49%	0.14	-2.39	1.29	$18.69	$200	Yes
16	Davis Commodities Ag Program -	2.69%	-8.18%	7.94%	0.25	5.44%	0.13	-0.41	0.25	$14.71	$200	Yes
17	Davis Commodities Macro Trading Program -	2.99%	-22.14%	7.92%	0.29	5.86%	0.13	-0.33	0.10	$2.83	$100	Yes
18	Drury Capital Multi-Strategy Program QEPs Only -	1.54%	-20.43%	9.95%	0.10	7.42%	0.13	-0.45	0.11	$16.00	$10,000	Yes
19	Evergreen Commodity Advisors Disc. Energy -	3.89%	-12.06%	9.88%	0.33	6.85%	0.12	-0.16	0.17	$14.14	$100	No
20	Lyncestis LLP V4 Non-US Investors -	1.22%	-15.63%	8.67%	0.07	6.66%	0.07	-0.55	0.07	$0.03	$100	Yes
21	WaveFront Global Investment QEPs Only -	4.64%	-19.07%	13.17%	0.33	8.22%	0.02	-0.04	0.02	$23.35	$2,000	Yes
22	Auspice Capital Advisors Ltd Diversified QEPs Only -	1.31%	-20.06%	8.84%	0.08	6.48%	0.02	-0.55	0.02	C$168.36	C$2,000	Yes
23	Wharton Capital Mgt Ag Futures -	3.69%	-17.77%	10.54%	0.30	7.37%	-0.00	-0.17		$6.91	$100	Yes
24	Melissinos Trading Eupatrid QEP's Only -	2.35%	-52.67%	26.71%	0.19	19.54%	-0.02	-0.13		$10.00	$500	Yes
25	SpreadEdge Capital Diversified Seasonal Spread -	4.96%	-14.13%	11.39%	0.39	8.27%	-0.11	-0.00		$6.75	$100	Yes

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	Manager	ACROR	Max DD	Std Dev	Sharpe Ratio	Downside Dev	Sterling Ratio ▼	Sortino Ratio	Calmar Ratio	AUM (Millions)	Min Inv	New Money
26	Drury Capital Diversified T-Following QEPs Only -	0.25%	-40.96%	18.68%	0.05	13.85%	-0.13	-0.33		$412.00	$10,000	Yes
27	M&R Capital LLC Livestock -	2.55%	-33.28%	15.28%	0.17	10.20%	-0.18	-0.23		$63.36	$200	Yes
28	Opus Futures, LLC Advanced Ag -	2.41%	-24.72%	11.20%	0.18	8.61%	-0.22	-0.29		$85.42	$200	Yes
29	The Great O'Neill Ltd Great O'Neill (P) QEPs Only -	-3.17%	-32.38%	15.83%	-0.19	10.80%	-0.24	-0.75		$0.70	$500	Yes
30	J.D. Turner Capital, LLC Diversified Trend Following -	3.03%	-29.57%	14.36%	0.21	9.45%	-0.25	-0.20		$0.15	$100	Yes
31	Bocken Trading LLC Discretionary -	-5.17%	-37.69%	8.12%	-0.74	7.02%	-0.42	-1.45		$0.80	$100	Yes

RISK DISCLOSURE - PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS.

*** Important Notes Regarding CTA Universe:** 1) Traders reporting proprietary performance are not included, Traders reporting combined proprietary & client performance may have been included, 2) Non-NFA Members are not included, and 3) Some traders may have been eliminated from this report at the sole discretion of Autumn Gold.

**** Statistical Notes:** 4) Compounded Annual ROR: Represents the average return of the CTA over a number of years. It smoothes out returns by assuming constant growth, 5) Maximum Drawdown: Represents the worst drawdown experience by a CTA from Inception, and 6) Risk Adjusted Statistics measure how much risk is involved in producing return. The Sharpe Ratio, Omega Ratio and Sortino Ratio are all risk adjusted measures.

+ QEPS Only: A Qualified Eligible Person must meet the following two requirements: 1) the investor must first be an accredited investor. The most common ways for this are to either have a net worth of $1,000,000 or more OR an annual income of $200,000 or more for the last two years OR, combined with a spouse, $300,000 per year for two years, 2) the investor must meet an additional portfolio requirement, which is having $2,000,000 in securities holdings OR $200,000 in margin on deposit with a Futures Commission Merchant OR a combination of the two (for example, $1,000,000 in securities and $100,000 in margin).

Additional Definitions: 1) Downside Deviation: Downside Deviation is a measure of downside volatility. It only considers those monthly performance results that are less than the monthly Minimum Acceptable Rate of Return. 2) Sharpe Ratio: Sharpe Ratio is a risk-adjusted ratio that rewards consistency of returns. Traders are penalized for volatility regardless of whether it is on the up or downside. The Sharpe Ratios is calculated using a risk-free rate of return. 3) Sortino Ratio: Sortino Ratio is a risk-adjusted ratio. The higher the number the better. Results are dependent upon the Minimum Acceptable Rate of Return (currently set at 5%). 4) Sterling Ratio: Sterling Ratio is a risk-adjusted return measurement calculated by dividing the Annualized Compound ROR by the Average Yearly Maximum Drawdown less an arbitrary 10%. The Sterling Ratio is normally calculated using the last 36 months of data. 5) Calmar Ratio: Calmar Ratio represents the historical amount gained for each dollar risked. A higher number is better. Unless otherwise denoted the Calmar Ratio is calculated by dividing the 36 month Compounded ROR by the 36 month Peak to Valley Drawdown. Traders with less than 36 months of data or a negative Calmar Ratio will be indicated by N/A.

A COMPLETE DISCUSSION OF FEES AND CHARGES ARE REPORTED IN THE CTA's DISCLOSURE DOCUMENT. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE SUCCESS.

THIS MATERIAL MENTIONS SERVICES WHICH RANK THE PERFORMANCE OF COMMODITY TRADING ADVISORS. PLEASE NOTE THAT THE RANKINGS APPLY ONLY TO THOSE CTAs WHO SUBMIT THEIR TRADING RESULTS. THE RANKINGS IN NO WAY PURPORT TO BE REPRESENTATIVE OF THE ENTIRE UNIVERSE OF COMMODITY TRADING ADVISORS. THE MATERIAL IN NO WAY IMPLIES THAT THESE RESULTS ARE OFFICIALLY SANCTIONED RESULTS OF THE COMMODITY INDUSTRY. TRADING FUTURES AND OPTIONS INVOLVES SUBSTANTIALRISK OF LOSS AND IS NOT SUITABLE FOR ALL INVESTORS. THERE IS UNLIMITED RISK OF LOSS IN SELLING OPTIONS. AN INVESTOR MUST READ AND UNDERSTAND THE COMMODITY TRADING ADVISORS CURRENT DISCLOSURE DOCUMENT BEFORE INVESTING. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. A COMPLETE DISCUSSION OF FEES AND CHARGES ARE REPORTED IN THE CTA's DISCLOSURE DOCUMENT. THIS MATTER IS INTENDED AS A SOLICITATION.

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