



6 Year Risk Adjusted CTA Statistics In Alphabetical Order
Option Traders For the Month Ending 2022-Aug-31

Performance Results reported or amended subsequent to Wednesday September 21, 2022 are not reflected in this Report

| | Manager | Investment Restrictions | Compound ROR | Worst Drawdown Inception | Sharpe Ratio | Calmar Ratio | Sortino Ratio | Minimum Invst (K) | New Money |
|---|---------------------------------------|-------------------------|--------------|--------------------------|--------------|--------------|---------------|-------------------|-----------|
| 1 | Buckingham Global Adv. - WEP | | 9.48% | -13.77% | 1.15 | 0.30 | 0.67 | \$200 | Yes |
| 2 | Orbits Venture Inc - Risk Sigma No. 2 | | 5.92% | -17.96% | 0.63 | 0.79 | 0.11 | \$125 | Yes |
| 3 | Third Street AG - Fundamental AG | QEPs Only | 0.06% | -8.98% | -0.59 | 0.00 | -2.35 | \$500 | Yes |
| 4 | Warrington Asset Mgt - Tactical | | 4.04% | -4.12% | 2.27 | 2.03 | -0.84 | \$500 | Yes |
| 5 | White River - SI Option Writing | | 4.53% | -18.73% | 0.37 | 0.27 | -0.05 | \$20 | Yes |
| 6 | White River - Dynamic S&P Options | | 5.80% | -27.46% | 0.43 | 0.41 | 0.06 | \$50 | Yes |

Risk Disclosure - PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

Important Notes Regarding CTA Universe 1) Traders are included in a market segment regardless of the percentage of their portfolio trades that particular segment, 2) Some traders may have been eliminated from this report at the sole discretion of Autumn Gold, 3) The Autumn Gold Universe of CTAs does not include all CTAs.

Statistical Notes

Investment Restrictions - QEPs Only: A Qualified Eligible Person must meet the following two requirements: 1) the investor must first be an accredited investor. The most common ways for this are to either have a net worth of \$1,000,000 or more OR an annual income of \$200,000 or more for the last two years OR, combined with a spouse, \$300,000 per year for two years, 2) the investor must meet an additional portfolio requirement, which is having \$2,000,000 in securities holdings OR \$200,000 in margin on deposit with a Futures Commission Merchant OR a combination of the two (for example, \$1,000,000 in securities and \$100,000 in margin).

Compound ROR: The Annualized Compounded Rate of Return represents the compounded rate of return for each year or portion thereof presented. It is computed by applying successively respective monthly rate of return for each month beginning with the first month of that period. It smoothes out returns by assuming constant growth

Worst Drawdown: Represents the worst drawdown experience by a CTA over the Time Period of the Report.

Worst Drawdown from Inception: Represents the worst drawdown experience by a CTA.

Risk Adjusted Statistics: Measure how much risk is involved in producing return.

The Sharpe Ratio: Has been calculated using a 1% Risk Free Rate of Return.

The Sortino Ratio: Has been calculated using a 5% Minimal Acceptable Rate of Return.

A COMPLETE DISCUSSION OF FEES AND CHARGES ARE REPORTED IN THE CTA'S DISCLOSURE DOCUMENT. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE SUCCESS.

THIS MATERIAL MENTIONS SERVICES WHICH RANK THE PERFORMANCE OF COMMODITY TRADING ADVISORS. PLEASE NOTE THAT THE RANKINGS APPLY ONLY TO THOSE CTAs WHO SUBMIT THEIR TRADING RESULTS. THE RANKINGS IN NO WAY PURPORT TO BE REPRESENTATIVE OF THE ENTIRE UNIVERSE OF COMMODITY TRADING ADVISORS. THE MATERIAL IN NO WAY IMPLIES THAT THESE RESULTS ARE OFFICIALLY SANCTIONED RESULTS OF THE COMMODITY INDUSTRY. TRADING FUTURES AND OPTIONS INVOLVES SUBSTANTIAL RISK OF LOSS AND IS NOT SUITABLE FOR ALL INVESTORS. THERE IS UNLIMITED RISK OF LOSS IN SELLING OPTIONS. AN INVESTOR MUST READ AND UNDERSTAND THE COMMODITY TRADING ADVISORS CURRENT DISCLOSURE DOCUMENT BEFORE INVESTING. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. A COMPLETE DISCUSSION OF FEES AND CHARGES ARE REPORTED IN THE CTA'S DISCLOSURE DOCUMENT. THIS MATTER IS INTENDED AS A SOLICITATION.