



7 Year Risk Adjusted CTA Statistics Ranked by Compound ROR
Please See Notes Regarding CTA Universe* & Risk Adjusted Statistics**

For the Month Ending 2015-Dec-31

Performance Results reported or amended subsequent to Thursday January 21, 2016 are not reflected in this Report

	Manager	Investment Restrictions ⁺	Compound ROR	Maximum Drawdown	Sharpe Ratio	Calmar Ratio	Omega Ratio	Sortino Ratio	Minimum Investment (K)	Accept New Money
1	QQFund.com LLC - Invst Prg 1		36.00%	-35.81%	0.96	3.77	1.92	1.14	\$50	Yes
2	HPX Financial - Old School Trading		30.81%	-19.89%	1.60	1.09	5.62	3.74	\$100	Yes
3	HiProb Trading Technology - HiProb-I	QEPs Only	26.77%	-6.70%	1.46	3.44	4.65	3.59	\$5,000	Yes
4	LJM Partners - Aggressive Strategy		20.10%	-63.65%	0.85	0.39	1.75	0.62	\$500	Yes
5	Schindler Capital Mgt - Dairy Advantage		15.31%	-41.49%	0.54	0.57	2.32	0.39	\$200	Yes
6	LJM Partners - Moderate Aggressive		14.47%	-43.10%	0.73	0.37	1.79	0.44	\$500	Yes
7	White River Grp - SI Opt Writing		13.71%	-18.73%	1.04	1.44	1.87	0.67	\$10	Yes
8	DUNN Capital Mgt - WMA	QEPs Only	12.43%	-60.26%	0.49	1.13	1.36	0.29	\$10,000	Yes
9	Fort LP - Global Diversified	QEPs Only	11.94%	-26.56%	0.74	0.23	1.55	0.52	\$10,000	Yes
10	Ansbacher Inv. Mgt - Flagship Prg		11.88%	-41.95%	0.66	0.68	1.31	0.33	\$25	Yes
11	Vergo Asset Mgt, LLC - Kinematics	QEPs Only	11.74%	-5.48%	1.25	0.98	1.9	0.99	\$1,000	Yes
12	Keck Capital Mgt, LLC - Keck Program	QEPs Only	10.83%	-29.25%	0.43	0.52	1.4	0.16	\$2,000	Yes
13	Fort LP - Contrarian Program	QEPs Only	10.82%	-17.42%	0.85	0.47	1.46	0.49	\$5,000	Yes
14	Purple Valley Capital - Div. Trend 1		10.77%	-47.46%	0.38	0.17	1.44	0.13	\$1,000	Yes
15	Tactical Invst Mgt Corp - Inst. Cmdy	QEPs Only	9.62%	-41.52%	0.39	0.21	1.48	0.14	\$10,000	Yes
16	Dreiss Research Corp - Diversified Prg	QEPs Only	8.01%	-51.44%	0.33	0.68	1.43	0.02	\$750	Yes
17	Ancile Capital Mgt, LLC - Global Markets		7.11%	-16.18%	0.38	1.07	1.34	-0.04	\$1,000	Yes
18	Four Seasons - Hawkeye Spread		6.81%	-12.47%	0.60	1.66	1.33	-0.12	\$500	Yes
19	Covenant Capital Mgt - Aggressive		6.79%	-23.66%	0.33	-0.06	1.52	-0.06	\$3,000	Yes
20	Emil Van Essen - Spread Trading Prg	QEPs Only	6.74%	-36.21%	0.38	-0.11	1.58	-0.09	\$5,000	Yes
21	Covenant Capital Mgt - Original Prg		6.40%	-28.62%	0.36	0.05	1.31	-0.12	\$5,000	Yes
22	Red Oak Advisors, Inc. - Fund. Prg	QEPs Only	5.80%	-37.32%	0.35	0.11	1.4	-0.19	\$5,000	Yes
23	Revolution Capital Mgt - Alpha Prg	QEPs Only	5.65%	-13.77%	0.38	0.68	1.27	-0.27	\$5,000	Yes
24	Blackheath Fund Mgt - Sentiment	QEPs Only	5.36%	-33.91%	0.24	-0.01	1.24	-0.15	\$500	Yes
25	eco Capital Mgt LLC - Global Op.		5.23%	-13.44%	0.33	0.59	1.01	-0.31	\$2,000	Yes

* Important Notes Regarding CTA Universe:

1) Traders reporting proprietary performance are not included, Traders reporting combined proprietary & client performance may have been included, 2) Non-NFA Members are not included, 3) Programs only available to Non-US Clients are not included 4) Programs that are closed to new investors are not included, and 5) Some traders may have been eliminated from this report at the sole discretion of Autumn Gold.

** Statistical Notes:

5) Compounded Annual ROR: Represents the average return of the CTA over a number of years. It smoothes out returns by assuming constant growth, 6) Maximum Drawdown: Represents the worst drawdown experience by a CTA from Inception, and 7) Risk Adjusted Statistics measure how much risk is involved in producing return. The Sharpe Ratio, Omega Ratio and Sortino Ratio are all risk adjusted measures.

+ **QEPs Only:** A Qualified Eligible Person must meet the following two requirements: 1) the investor must first be an accredited investor. The most common ways for this are to either have a net worth of \$1,000,000 or more OR an annual income of \$200,000 or more for the last two years OR, combined with a spouse, \$300,000 per year for two years, 2) the investor must meet an additional portfolio requirement, which is having \$2,000,000 in securities holdings OR \$200,000 in margin on deposit with a Futures Commission Merchant OR a combination of the two (for example, \$1,000,000 in securities and \$100,000 in margin).

RISK DISCLOSURE - PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. THIS MATERIAL MENTIONS SERVICES WHICH RANK THE PERFORMANCE OF COMMODITY TRADING ADVISORS. PLEASE NOTE THAT THE RANKINGS APPLY ONLY TO THOSE CTAs WHO SUBMIT THEIR TRADING RESULTS. THE RANKINGS IN NO WAY PURPORT TO BE REPRESENTATIVE OF THE ENTIRE UNIVERSE OF COMMODITY TRADING ADVISORS. THE MATERIAL IN NO WAY IMPLIES THAT THESE RESULTS ARE OFFICIALLY SANCTIONED RESULTS OF THE COMMODITY INDUSTRY. TRADING FUTURES AND OPTIONS INVOLVES SUBSTANTIAL RISK OF LOSS AND IS NOT SUITABLE FOR ALL INVESTORS. THERE IS UNLIMITED RISK OF LOSS IN SELLING OPTIONS. AN INVESTOR MUST READ AND UNDERSTAND THE COMMODITY TRADING ADVISORS CURRENT DISCLOSURE DOCUMENT BEFORE INVESTING. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. A COMPLETE DISCUSSION OF FEES AND CHARGES ARE REPORTED IN THE CTA'S DISCLOSURE DOCUMENT. SPECIFICALLY, ONE SHOULD RECOGNIZE THAT AN INTRODUCING BROKER MAY CHARGE A FRONT-END START UP FEE OF UP TO 6% OF THE INITIAL TRADING CONTRIBUTION. BE ADVISED THAT IBs CLEARING ADMIS MAY CHARGE A MAXIMUM OF 3% FRONT-END FEE. PLEASE NOTE THAT THIS CHARGE IS NOT REFLECTED IN THE PERFORMANCE OF THE COMMODITY TRADING ADVISOR AND COULD HAVE A SIGNIFICANT IMPACT ON THE CUSTOMERS ABILITY TO ACHIEVE SIMILAR RETURNS.

THIS MATTER IS INTENDED AS A SOLICITATION.