

## GT Capital CTA Updated Performance

GT Capital CTA's trader, Guerman Teitelbaum, was a risk manager, trading system developer, and back office manager of Dighton Capital USA from 8/2008-7/2009. In May of 2009 Mr. Teitelbaum registered as principal and Associated Person of GT Consulting Inc., d/b/a GT Capital.

Mr. Teitelbaum committed around \$1,000,000 of family money to the GT Dynamic Trading Program which we believe shows his belief and commitment to its value. Investors should be aware that Mr. Teitelbaum's performance from April 2003 through May 2009 is based on proprietary trading. In June 2009, Mr. Teitelbaum began managing investor's accounts.

Trading futures and options involves substantial risk of loss no matter who is managing your money.

**Past performance is not necessarily indicative of future results.**

### Client Performance of GT Capital Dynamic Trading Program

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
<b>2009</b>						+2.32%	+0.80%	+1.58%	+4.29%	+0.52%	+3.44%	+1.51%	+15.38%
<b>2010</b>	+1.67%	+2.13%	-4.57%	-3.09%	+5.91%	+2.48%	+1.04%	-0.04%	+1.29%	-4.74%	-3.02%	+0.97%	-0.53%
<b>2011</b>	+1.26%	-6.61%	+11.70%	-8.20%	+17.27%	+2.39%	-0.55%	+1.58%	+2.96%	+2.85%	-0.17%	-0.02%	+24.62%
<b>2012</b>	-3.30%	-3.56%	-0.71%	+1.07%	+1.70%	+2.48%	-5.48%	+0.32%	-0.43%	+0.03%	+0.66%	+0.43%	-6.88%
<b>2013</b>	-1.92%	+3.24%	+0.04%	+6.02%	+1.56%	+0.27%	-0.04%	-0.03%	-6.89%	-1.17%	-1.13%	+2.21%	+1.63%
<b>2014</b>	+4.07%	+0.61%	+0.62%	+2.24%	-1.83%	-5.18%	-1.36%	+0.61%	-0.54%	+4.87%	-12.73%	-4.57%	-13.56%
<b>2015</b>	+3.59%	-0.27%	+0.53%	+1.53%	-1.71%	+2.02%	+0.88%	+2.34%	-1.10%	-2.76%	-0.13%	+2.26%	+7.22%
<b>2016</b>	-3.79%	+6.97%	-0.15%	-5.86%	+1.36%	-0.29%	-1.32%	+0.16%	-1.14%	-2.47%	+2.65%	-1.41%	-5.71%
<b>2017</b>	-7.00%	-6.28%	+0.29%	+0.07%	-1.91%	+0.55%							-13.73%

**Total assets managed pursuant to program ending June 2017: \$928,000**

**Number of accounts as of June 2017: 7**

Prior to opening an individual managed account with GT Capital CTA, investors must read the entire GT Capital CTA Disclosure Document.